

FYE 2009 Review - Annual Financial Report

School District: Fayette County
 Audit Firm Name: Strothman & Company PSC
 Date: 1/28/2010
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	177,232,517.38	185,817,726.29	-8,585,208.91	184,499,557.00	1,318,169.29	The difference is Proceeds from sale of fixed assets
Revenue (State) - 3900 (On-Behalf Payments)	0.00	49,855,578.00	-49,855,578.00	0.00	49,855,578.00	
Revenue (State) - 3XXX (Not 3900)	75,120,508.96	74,965,919.96	154,589.00	124,821,498.00	-49,855,578.04	
Revenue (Federal) - 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	252,353,026.34	310,639,224.25	-58,286,197.91	309,321,055.00	1,318,169.25	
Expenditures-Not including Transfers Out or On Behalf	243,399,726.57	244,705,761.50	-1,306,034.93	294,561,340.00	-49,855,578.50	
Expenditures-On Behalf	0.00	49,855,578.00	-49,855,578.00	0.00	49,855,578.00	
Total Expenditures	243,399,726.57	294,561,339.50	-51,161,612.93	294,561,340.00	-0.50	
Excess (Deficiency) of Revenues Over Expenditures	8,953,299.77	16,077,884.75	-7,124,584.98	14,759,715.00	1,318,169.75	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	1,318,172.00	-1,318,172.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	971,812.46	971,812.46	0.00	971,812.00	0.46	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	5,362,121.65	5,367,789.01	-5,667.36	5,367,789.00	0.01	
Total Other Financing Sources, Uses and Transfers	-4,390,309.19	-4,395,976.55	5,667.36	-3,077,805.00	-1,318,171.55	
Net Change in Fund Balance	4,562,990.58	11,681,908.20	-7,118,917.62	11,681,910.00	-1.80	
Beginning Fund Balance - July 1	45,570,757.97	45,570,757.97	0.00	69,615,361.00	-24,044,603.03	Difference in Beginning Balance will be determined
Ending Balance - June 30	50,133,748.55	57,252,666.17	-7,118,917.62	81,297,271.00	-24,044,604.83	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	0.00	49,855,578.00	-49,855,578.00	0.00	49,855,578.00	
On-Behalf Expenditures by Fund	0.00	49,855,578.00	-49,855,578.00	0.00	49,855,578.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	339,594.42	353,306.74	-13,712.32	353,306.00	0.74	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	63,404.52	-63,404.52	0.00	63,404.52	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	14,977,575.49	15,175,368.75	-197,793.26	15,238,773.00	-63,404.25	
Revenue (Federal) – 4XXX	21,468,269.56	22,132,894.23	-664,624.67	22,132,894.00	0.23	
Total Revenues	36,785,439.47	37,724,974.24	-939,534.77	37,724,973.00	1.24	
Expenditures-Not including Transfers Out and not 0280	36,484,633.01	37,424,167.78	-939,534.77	37,424,167.00	0.78	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	36,484,633.01	37,424,167.78	-939,534.77	37,424,167.00	0.78	
Excess (Deficiency) of Revenues Over Expenditures	300,806.46	300,806.46	0.00	300,806.00	0.46	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	671,006.00	671,006.00	0.00	671,006.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	971,812.46	971,812.46	0.00	971,812.00	0.46	
Total Other Financing Sources, Uses and Transfers	-300,806.46	-300,806.46	0.00	-300,806.00	-0.46	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	63,404.52	-63,404.52	0.00	63,404.52	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	33,458.35	33,458.35	0.00	33,458.00	0.35	
Revenue (State) – 3XXX	3,184,032.00	3,184,032.00	0.00	3,184,032.00	0.00	
Total Revenues	3,217,490.35	3,217,490.35	0.00	3,217,490.00	0.35	
Expenditures-Not including Transfers Out	543,653.00	543,653.00	0.00	543,653.00	0.00	
Total Expenditures	543,653.00	543,653.00	0.00	543,653.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	2,673,837.35	2,673,837.35	0.00	2,673,837.00	0.35	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	5,161,954.23	5,161,954.23	0.00	5,161,954.00	0.23	
Total Other Financing Sources, Uses and Transfers	-5,161,954.23	-5,161,954.23	0.00	-5,161,954.00	-0.23	
Net Change in Fund Balance	-2,488,116.88	-2,488,116.88	0.00	-2,488,117.00	0.12	
Beginning Fund Balance - July 1	2,488,116.88	2,488,116.88	0.00	2,488,117.00	-0.12	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	23,877,792.63	23,877,792.63	0.00	23,877,794.00	-1.37	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	23,877,792.63	23,877,792.63	0.00	23,877,794.00	-1.37	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	23,877,792.63	23,877,792.63	0.00	23,877,794.00	-1.37	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	26,851,226.64	26,845,559.28	5,667.36	26,845,560.00	-0.72	
Total Other Financing Sources, Uses and Transfers	-26,851,226.64	-26,845,559.28	-5,667.36	-26,845,560.00	0.72	
Net Change in Fund Balance	-2,973,434.01	-2,967,766.65	-5,667.36	-2,967,766.00	-0.65	
Beginning Fund Balance - July 1	2,968,587.17	2,968,587.17	0.00	2,968,587.00	0.17	
Ending Balance - June 30	-4,846.84	820.52	-5,667.36	821.00	-0.48	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	758,034.04	758,034.04	0.00	758,034.00	0.04	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	758,034.04	758,034.04	0.00	758,034.00	0.04	
Expenditures-Not including Transfers Out	11,649,371.91	15,518,693.62	-3,869,321.71	14,695,694.00	822,999.62	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	11,649,371.91	15,518,693.62	-3,869,321.71	14,695,694.00	822,999.62	
Excess (Deficiency) of Revenues Over Expenditures	-10,891,337.87	-14,760,659.58	3,869,321.71	-13,937,660.00	-822,999.58	Classification differences
Other Financing Sources - Not Transfers In - Not 52XX	41,150,000.00	41,150,000.00	0.00	40,327,000.00	823,000.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	22,456,715.88	22,456,715.88	0.00	22,456,716.00	-0.12	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	63,606,715.88	63,606,715.88	0.00	62,783,716.00	822,999.88	
Net Change in Fund Balance	52,715,378.01	48,846,056.30	3,869,321.71	48,846,056.00	0.30	
Beginning Fund Balance - July 1	24,964,914.44	24,964,914.44	0.00	24,964,914.00	0.44	
Ending Balance - June 30	77,680,292.45	73,810,970.74	3,869,321.71	73,810,970.00	0.74	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	2,713.61	2,713.61	0.00	2,714.00	-0.39	
Revenue State (3XXX)	0.00	0.00	0.00	2,845,511.00	-2,845,511.00	See page 15 of audit report the difference is KSFCC allocation \$2,845,511
Total Revenues	2,713.61	2,713.61	0.00	2,848,225.00	-2,845,511.39	
Expenditures - Not Including Transfers Out	14,271,687.05	17,442,759.82	-3,171,072.77	17,442,760.00	-0.18	
Total Expenditures	14,271,687.05	17,442,759.82	-3,171,072.77	17,442,760.00	-0.18	
Excess (Deficiency) of Revenues Over Expenditures	-14,268,973.44	-17,440,046.21	3,171,072.77	-14,594,535.00	-2,845,511.21	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	14,247,580.64	14,247,580.64	0.00	14,247,581.00	-0.36	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	14,247,580.64	14,247,580.64	0.00	14,247,581.00	-0.36	
Net Change in Fund Balance	-21,392.80	-3,192,465.57	3,171,072.77	-346,954.00	-2,845,511.57	
Beginning Fund Balance - July 1	346,954.45	346,954.45	0.00	346,954.00	0.45	
Ending Balance - June 30	325,561.65	-2,845,511.12	3,171,072.77	0.00	-2,845,511.12	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	8,317.00	-8,317.00	See page 45 Permanent Funds
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	8,317.00	-8,317.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	61,220.00	-61,220.00	
Total Expenditures	0.00	0.00	0.00	61,220.00	-61,220.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	-52,903.00	52,903.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	-52,903.00	52,903.00	
Beginning Fund Balance - July 1	346,954.45	346,954.45	0.00	665,829.00	-318,874.55	Beginning balance will be determined
Ending Balance - June 30	346,954.45	346,954.45	0.00	612,926.00	-265,971.55	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	316,994,496.44	376,220,229.12	-59,225,732.68	377,755,888.00	-1,535,658.88	See page 15 of audit report
Total Expenditures - Governmental Funds	306,349,071.54	365,490,613.72	-59,141,542.18	364,728,834.00	761,779.72	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	10,645,424.90	10,729,615.40	-84,190.50	13,027,054.00	-2,297,438.60	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	41,150,000.00	41,150,000.00	0.00	41,645,172.00	-495,172.00	
Net Change in Fund Balance - Governmental Funds	51,795,424.90	51,879,615.40	-84,190.50	54,672,226.00	-2,792,610.60	
Beginning Fund Balance - July 1 - Governmental Funds	76,686,285.36	76,686,285.36	0.00	101,049,762.00	-24,363,476.64	
Ending Fund Balance - June 30 - Governmental Funds	128,481,710.26	128,565,900.76	-84,190.50	155,721,988.00	-27,156,087.24	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	6,497,816.08	6,523,579.75	-25,763.67	6,523,579.00	0.75	
Total Operating Revenues	6,497,816.08	6,523,579.75	-25,763.67	6,523,579.00	0.75	
Expenditures-Not including Transfers Out or On-behalf	14,826,901.23	15,706,624.68	-879,723.45	13,846,264.00	1,860,360.68	
Expenditures-On Behalf	0.00	878,107.20	-878,107.20	0.00	878,107.20	
Expenditures - Depreciation Only (Fund 81)	13,890.33	804,759.44	-790,869.11	804,759.00	0.44	
Total Operating Expenses	14,840,791.56	17,389,491.32	-2,548,699.76	14,651,023.00	2,738,468.32	
Operating Income (Loss)	-8,342,975.48	-10,865,911.57	2,522,936.09	-8,127,444.00	-2,738,467.57	
Non-Operating Revenue - Interest Income Only (Local) - 1510	29,523.75	29,523.75	0.00	29,524.00	-0.25	
Revenue (State) - 3XXX	155,521.00	155,521.00	0.00	155,521.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	878,107.20	-878,107.20	878,107.00	0.20	
Donated Commodities - 4550	0.00	758,101.45	-758,101.45	758,101.00	0.45	
Revenue (Federal) - 4XXX, not 4550	7,035,641.00	8,144,271.00	-1,108,630.00	8,144,271.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	21,930.00	-21,930.00	See page 18 of audit report
Total Non-Operating Revenues (Expenses) Before Transfers	7,220,685.75	9,965,524.40	-2,744,838.65	9,943,594.00	21,930.40	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	-1,122,289.73	-900,387.17	-221,902.56	1,816,150.00	-2,716,537.17	
Beginning Net Assets - July 1	3,689,845.75	3,689,845.75	0.00	5,270,548.00	-1,580,702.25	Beginning balance will be determined
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 Ending Net Assets - June 30	2,567,556.02	2,789,458.58	-221,902.56	7,086,698.00	-4,297,239.42	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	999,424.83	1,009,596.74	-10,171.91	1,009,597.00	-0.26	
Total Operating Revenues	999,424.83	1,009,596.74	-10,171.91	1,009,597.00	-0.26	
Expenditures-Not including Transfers Out	837,859.34	939,057.48	-101,198.14	939,058.00	-0.52	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	837,859.34	939,057.48	-101,198.14	939,058.00	-0.52	
Operating Income (Loss)	161,565.49	70,539.26	91,026.23	70,539.00	0.26	
Revenue - Interest Income Only (Local) - 1510	732.68	732.68	0.00	733.00	-0.32	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	101,198.14	-101,198.14	101,198.00	0.14	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	732.68	101,930.82	-101,198.14	101,931.00	-0.18	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	162,298.17	172,470.08	-10,171.91	172,470.00	0.08	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	162,298.17	172,470.08	-10,171.91	172,470.00	0.08	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	7,497,240.91	7,533,176.49	-35,935.58	7,533,176.00	0.49	
Total Operating Expenses - Proprietary Funds	15,678,650.90	18,328,548.80	-2,649,897.90	15,590,081.00	2,738,467.80	Differences listed above
Operating Income (Loss) - Proprietary Funds	-8,181,409.99	-10,795,372.31	2,613,962.32	-8,056,905.00	-2,738,467.31	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	7,221,418.43	10,067,455.22	-2,846,036.79	10,045,525.00	21,930.22	
Net Transfers In (Out) - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss) - Proprietary Funds	-959,991.56	-727,917.09	-232,074.47	1,988,620.00	-2,716,537.09	
Net Assets, July 1, 2008 - Proprietary Funds	3,689,845.75	3,689,845.75	0.00	5,270,548.00	-1,580,702.25	
Net Assets, June 30, 2009 - Proprietary Funds	2,729,854.19	2,961,928.66	-232,074.47	7,259,168.00	-4,297,239.34	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	19,459.00	-19,459.00	Private Purpose Trust Funds not in Munis. See page 21 of audit report
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	19,459.00	-19,459.00	
Deductions	0.00	0.00	0.00	218,026.00	-218,026.00	
Total Deductions	0.00	0.00	0.00	218,026.00	-218,026.00	
Change in Net Assets	0.00	0.00	0.00	-198,567.00	198,567.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	1,281,888.00	-1,281,888.00	
Ending Net Assets - June 30	0.00	0.00	0.00	1,083,321.00	-1,083,321.00	
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	-237,459.69	-154,973.79	-82,485.90	0.00	-154,973.79	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	-237,459.69	-154,973.79	-82,485.90	0.00	-154,973.79	
Deductions	56,560.93	73,700.02	-17,139.09	0.00	73,700.02	
Total Deductions	56,560.93	73,700.02	-17,139.09	0.00	73,700.02	
Change in Net Assets	-294,020.62	-228,673.81	-65,346.81	0.00	-228,673.81	
Beginning Net Assets - July 1	667,072.66	667,072.66	0.00	0.00	667,072.66	
Ending Net Assets - June 30	373,052.04	438,398.85	-65,346.81	0.00	438,398.85	
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	-237,459.69	-154,973.79	-82,485.90	19,459.00	-174,432.79	
Total Deductions - Fiduciary Funds	56,560.93	73,700.02	-17,139.09	218,026.00	-144,325.98	
Change in Net Assets - Fiduciary funds	-294,020.62	-228,673.81	-65,346.81	-198,567.00	-30,106.81	
Beginning Net Assets July 1 - Fiduciary Funds	667,072.66	667,072.66	0.00	1,281,888.00	-614,815.34	
Ending Net Assets - June 30 - Fiduciary Funds	373,052.04	438,398.85	-65,346.81	1,083,321.00	-644,922.15	
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	878,107.20	-878,107.20	878,107.00	0.20	See page 18 of audit report
Fund 51 - On-Behalf Expenditures	0.00	878,107.20	-878,107.20	878,107.00	0.20	
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	30,996.30	13,211,131.32	-13,180,135.02	13,211,131.00	0.32	See page 33 of audit report
Depreciation Expense - Fund 81	13,890.33	804,759.44	-790,869.11	804,759.00	0.44	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	50,898,287.86	-50,898,287.86	51,086,466.00	-188,178.14	
On-Behalf Payments (Audit)	0.00	0.00	0.00	979,305.00	-979,305.00	See page 37 of audit report; Note L On-behalf payments sum \$51,086,466 & Food Service on page 18 for the sum of \$878,107
On-Behalf Payments (Audit - KDE Web)	0.00	-50,898,287.86	50,898,287.86	-50,107,161.00	-791,126.86	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	30,996.30	13,211,131.32	-13,180,135.02	0.00	13,211,131.32	Program Error
Change Total assets	-30,996.30	-13,211,131.32	13,180,135.02	0.00	-13,211,131.32	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-30,996.30	-13,211,131.32	13,180,135.02	0.00	-13,211,131.32	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	13,890.33	804,759.44	-790,869.11	0.00	804,759.44	Program Error
Change Total assets	-13,890.33	-804,759.44	790,869.11	0.00	-804,759.44	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-13,890.33	-804,759.44	790,869.11	0.00	-804,759.44	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Total Deductions - Fixed Assets	44,886.63	14,015,890.76	-13,971,004.13	0.00	14,015,890.76	See above
Change in Total Fixed Assets	-44,886.63	-14,015,890.76	13,971,004.13	0.00	-14,015,890.76	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-44,886.63	-14,015,890.76	13,971,004.13	0.00	-14,015,890.76	